



of the University
of Exeter in Heart of the South West
Local Enterprise Partnership area

The University also has a profound impact on the regional and local economies where its Exeter and Cornwall campuses and research sites are situated. Through its own expenditure, and by attracting students and visitors who in turn spend money, it stimulates thousands of local jobs and supports economic activity.

In the Heart of the South West LEP, which includes Devon, Plymouth, Torbay and Somerset, the total output supported by the University of Exeter in 2020/21 is equal to **£951.4 million**, which translates to a **£582.5 million** gross value-added contribution to the LEP area, as well as **12,300 jobs**. This GVA contribution is built up of the University's

day-to-day operations, spending with suppliers and on wages (**£409.9 million; 8,480 jobs**), its students (**£171.0 million; 3,740 jobs**) and their visitors (**£1.6 million, 80 jobs**) The total GVA contribution is equal to 1.5% of the LEP area's GDP.

Measure	Total contribution			
	University spending ¹	Student spending	Visitor spending	Total
Output	£639.0m	£309.3m	£3.1m	£951.4m
Gross Value Added (GVA)	£582.5m			

Impact of the University of Exeter's Heart of the South West-based campuses

- In 2020/21, the University earned £501.6 million in income across its Devon and Cornwall campuses of which £455.2 million was generated in the LEP area. This includes revenue from tuition fees, research grants and endowments.
- The total expenditure impact on gross value added generated from this output is equal to **£409.9 million**.
- As a major employer within the area, the University directly employed **5,630** people at its Exeter campuses, equivalent to **5%** of the city's total employment in 2020/21.

Impact of the University of Exeter in the Heart of the South West LEP area

- The University total contribution to local GVA was £582.5 million to local GVA and supported 12,300 jobs in 2020/21.
- 4,011 of the University's employees live in the Heart of the South West LEP area.
- The University spent £47.7 million with local suppliers and contractors during 2020/21. This spending contributed £26.9 million to Heart of the

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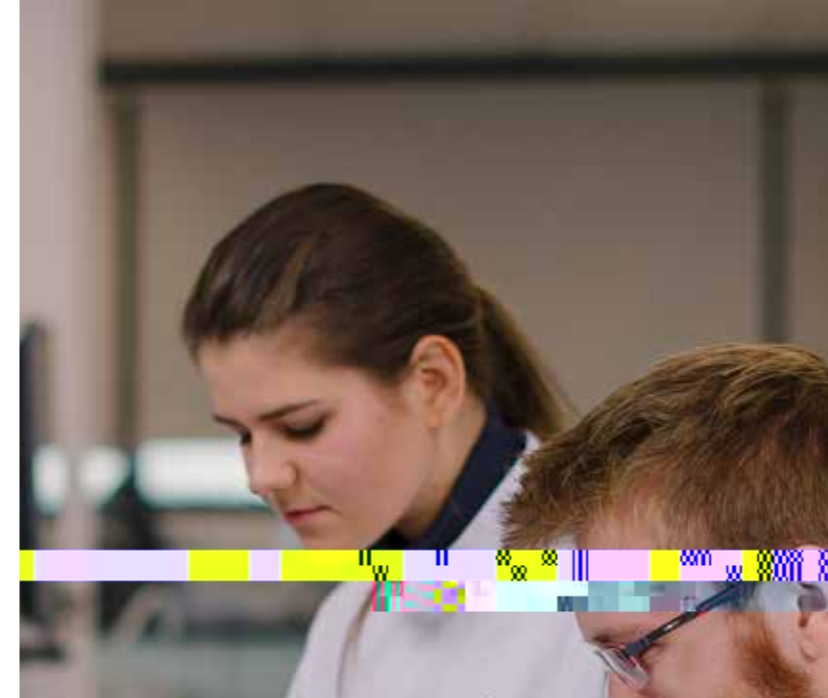


Table 3: Key measures of direct economic impact of the University of Exeter, 2020/21

Source: Oxford Economics, University of Exeter

